

**FINANCIAL SUMMARY SHEET**

Using the grid below, please show your debt-to-asset ratio, including farm/ranch/personal debts and assets for each year requested:

<b>Year</b>	<b>Total Debt</b> (combined farm/ranch and personal debt)	<b>Total Assets</b> (combined farm/ranch and personal assets)	<b>Debt to Asset Ratio</b> (total debt divided by total assets)
First year (____)			
3 years ago			
2 years ago			
1 year ago			
Current year projection			

Please indicate whether the above reflects:

- the portion of the farm/ranch you own, as indicated in 2(a).
- OR
- the portion of the farm/ranch for which you make management decisions *if more than the amount you own*, as indicated in 2(b).

Give an explanation of related irregularities or strategies, if needed:

- b. Using the grids below, please show total **farm/ranch** income, expenses and net profit for each year requested. *This should reflect anything related to the farm/ranch business(es) described in the application regardless of marketing practices, production methods or sources.*

**TOTAL INCOME = Farm/Ranch Income + All other income related to the farm/ranch business(es)**

**Other Income Examples:** farm bill payments, trade aid, conservation payments, net crop insurance benefits, and/or income derived from the marketing or selling of farm/ranch products/services such as specialty marketing, agritourism, etc. *(do not include off-farm or other enterprises that are unrelated to the farm/ranch operation)*

Year	Farm/Ranch Income	+ All other farm/ranch-related income	= Total Income
First year (____)			
3 years ago			
2 years ago			
1 year ago			
Current year projection			

**TOTAL EXPENSES = Farm/Ranch Expenses + Interest + Depreciation**

Year	Farm/Ranch Expenses	+ Interest	+ Depreciation	= Total Expenses
First year (____)				
3 years ago				
2 years ago				
1 year ago				
Current year projection				

**NET PROFIT = Income - Expenses**

Year	Total Income	- Total Expenses	= Net Profit
First year (____)			
3 years ago			
2 years ago			
1 year ago			
Current year projection			

Please indicate whether the above reflects:

- the portion of the farm/ranch you own, as indicated in 2(a).
- OR
- the portion of the farm/ranch for which you make management decisions *if more than the amount you own*, as indicated in 2(b).

Give an explanation of related irregularities or strategies, if needed:

**Accountant Signature:** \_\_\_\_\_

**Applicant**

**Signature:** \_\_\_\_\_

*Accountant and applicant signature only needed if chosen as a finalist.*